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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**02 APRIL TO 06 APRIL 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

| INDEX  | CLOSE    | PREV. CLOSE | Change (%) |
|--------|----------|-------------|------------|
| SENSEX | 32968.88 | 32596.54    | 1.14%      |
| NIFTY  | 10113.70 | 9998.05     | 1.16%      |
| DOW    | 24103.11 | 23533.20    | 2.42%      |
| NASDAQ | 7063.44  | 6992.67     | 1.01%      |
| FTSE   | 7156.61  | 6921.94     | 3.39%      |
| NIKKEI | 21531.50 | 20526.50    | 4.90%      |
| DAX    | 12096.73 | 11886.31    | 1.77%      |
| CAC    | 5167.30  | 5095.22     | 1.41%      |

## Market Round Up:

- Forex - Dollar Edges Lower After Flurry of U.S. Data: - The dollar edged lower against a currency basket on Thursday giving back some of the previous sessions strong gains after a slate of U.S. economic reports. The dollar ticked lower after data showing that U.S. consumer spending rose only modestly in February and another report showing that jobless claims fell to a 45-year low last week. The Commerce Department reported that consumer spending rose 0.2% last month, lagging behind income growth, which rose 0.4% last month. Meanwhile, the Federal Reserve's preferred measure of inflation climbed 1.8% year-over-year, the most in nearly a year. Another report showed that U.S. jobless claims fell to 215,000 last weeks, a more-than 45-year low.
- U.S. stocks climbed as equity markets moved toward the end of a tumultuous quarter on a high note. Treasuries rose while the dollar slipped. Gains in the S&P 500 Index were led by energy companies and technology shares, even as Amazon.com Inc. slumped after Donald Trump accused the company of not paying taxes in a tweet. Ten-year Treasury yields fell below 2.75 percent after data showed U.S. consumer spending lagged behind income growth for a second month in February. The Stoxx Europe 600 Index rose for a third day, with automakers leading the way after Renault SA and Nissan Motor Co. were said to be in talks to merge.

## RBI REFRANCE RATE

| INDEX  | CLOSE   | PREV. CLOSE |
|--------|---------|-------------|
| USDINR | 65.0441 | 65.1333     |
| EURINR | 80.6222 | 80.3354     |
| JPYINR | 61.5400 | 62.1300     |
| GBPINR | 92.2846 | 91.9552     |

## FII FIGURES

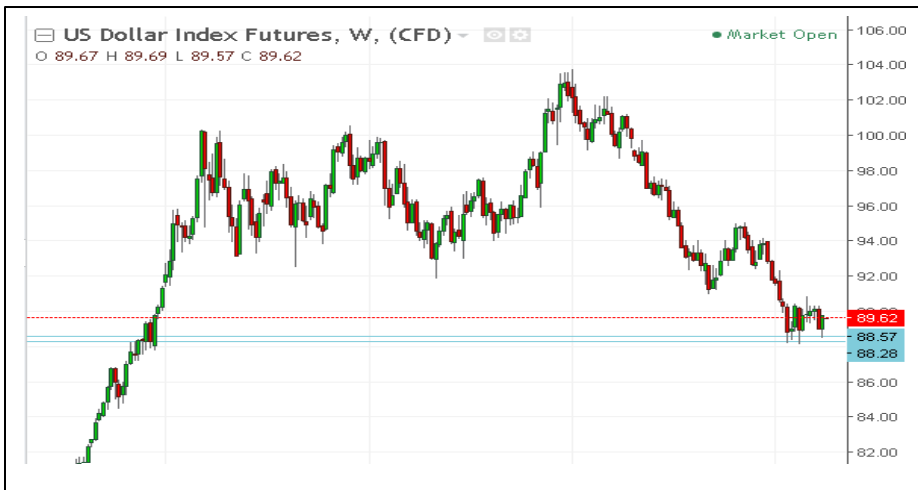
| DATE  | FII FIGURES IN CRORE |
|-------|----------------------|
| 26/03 | -741.19              |
| 27/03 | +1063.12             |
| 28/03 | -1190.55             |
| 29/03 | -                    |
| 30/03 | -                    |
| NET   |                      |

## DII FIGURES

| DATE  | DII FIGURES IN CRORE |
|-------|----------------------|
| 26/03 | +2017.95             |
| 27/03 | +2172.91             |
| 28/03 | +1960.67             |
| 29/03 | -                    |
| 30/03 | -                    |
| NET   |                      |



## DOLLAR INDEX CHART



1. **RSI:** 39.91
  2. **ADX:** Indicating sell signal
  3. **Stochastic Oscillator:** indicating neutral signal
  4. **ATR:** 1.2743
  5. **Moving averages:** Pair is trading below 100 and 200day Simple moving average.
- The U.S. dollar showed recovery last week. And closed at 89.81. Below 88.84, we can see more fall upto 88.30. 88.15-88.30 is the major support level for dollar index..

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 88.08 | 88.94 | 89.39        | 90.25 | 90.70 |

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 57.78
  - 2) **ADX:** Indicating sell signal
  - 3) **Stochastic Oscillator:** indicating buy signal
  - 4) **ATR:** 0.5290
  - 5) **Moving averages :** Pair is trading above 50 and 100 Days simple moving averages..
- USDINR is trading near channel upper trendline resistance which is also backed by 38.2% retracement of 68.88-63.25.65.41 is the hurdle on upside above which the next resistance for the market is placed at 64.66...

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 64.47 | 64.79 | 95.04        | 65.36 | 65.61 |



## DOMESTIC CURRENCY

| Domestic Currency | S2    | S1    | PIVOT | R1    | R2    |
|-------------------|-------|-------|-------|-------|-------|
| USDINR            | 64.47 | 64.79 | 95.04 | 65.36 | 65.61 |
| EURINR            | 79.43 | 78.83 | 80.39 | 80.79 | 81.34 |
| GBPINR            | 90.43 | 90.85 | 91.64 | 92.06 | 92.84 |
| JPYINR            | 0.602 | 0.607 | 0.614 | 0.618 | 0.624 |

## GLOBAL CURRENCY

| Domestic Currency | S2    | S1    | PIVOT | R1    | R2    |
|-------------------|-------|-------|-------|-------|-------|
| DOLLAR INDEX      | 88.08 | 88.94 | 89.39 | 90.25 | 90.70 |
| EURUSD            | 1.216 | 1.224 | 1.236 | 1.243 | 1.255 |
| GBPUSD            | 1.385 | 1.393 | 1.409 | 1.417 | 1.432 |
| USDJPY            | 103.4 | 104.8 | 105.9 | 107.3 | 108.4 |

| CURRENCY           | CLOSE PRICE | DAY    | WEEK   | MONTHLY | YEARLY  |
|--------------------|-------------|--------|--------|---------|---------|
| EURO               | 1.232       | 0.00%  | -0.97% | 0.08%   | 15.50%  |
| POUND              | 1.405       | 0.22%  | -1.27% | 1.85%   | 12.49%  |
| AUSTRALIAN DOLLAR  | 0.768       | 0.02%  | -0.87% | -0.98%  | 1.03%   |
| NEWZEALAND DOLLAR  | 0.723       | -0.05% | -0.91% | 0.10%   | 3.12%   |
| YEN                | 106.310     | 0.05%  | 0.87%  | 0.74%   | -4.11%  |
| YUAN               | 6.263       | 0.04%  | 0.14%  | -1.13%  | -8.87%  |
| SWISS FRANC        | 0.954       | 0.06%  | 0.91%  | 1.51%   | -4.73%  |
| CANADIAN DOLLAR    | 1.289       | -0.02% | 0.38%  | -0.58%  | -3.66%  |
| MEXICAN PESO       | 18.203      | 0.29%  | -0.73% | -3.15%  | -2.45%  |
| INDIAN RUPEE       | 65.178      | 0.04%  | 0.20%  | -0.17%  | 0.23%   |
| BRAZILIAN REAL     | 3.306       | 0.03%  | -0.22% | 1.65%   | 6.13%   |
| RUSSIAN RUBBLE     | 57.124      | 0.01%  | -0.18% | 0.54%   | 1.88%   |
| DOLLAR INDEX       | 89.960      | -0.02% | 1.05%  | -0.03%  | -10.52% |
| KORREAN WON        | 1060.250    | -0.17% | -2.09% | -1.99%  | -5.02%  |
| SOUTH AFRICAN RAND | 11.818      | -0.11% | 1.73%  | -0.05%  | -13.67% |
| SINGAPORE DOLLAR   | 1.310       | -0.04% | 0.13%  | -0.59%  | -6.19%  |
| HONGKONG DOLLAR    | 7.848       | -0.01% | 0.03%  | 0.20%   | 0.99%   |



### MCX ENERGY WEEKLY

| Commodity        | S2   | S1   | Pivot | R1   | R2   |
|------------------|------|------|-------|------|------|
| Crude oil- Apr   | 3951 | 4030 | 4221  | 4399 | 4577 |
| Natural Gas- Apr | 149  | 160  | 174   | 190  | 203  |

### MCX BASE METAL WEEKLY

| Commodity   | S2     | S1     | Pivot  | R1     | R2     |
|-------------|--------|--------|--------|--------|--------|
| Copper-Apr  | 403    | 415    | 432    | 449    | 461    |
| Zinc- Apr   | 192.70 | 201.45 | 211.25 | 222.75 | 231.55 |
| Lead- Apr   | 142.55 | 148.30 | 154.75 | 162.65 | 169.45 |
| Nickel- Apr | 770    | 814    | 852    | 903    | 948    |

### MCX PRECIOUS METAL WEEKLY

| Commodity  | S2    | S1    | Pivot | R1    | R2    |
|------------|-------|-------|-------|-------|-------|
| Gold-June  | 29545 | 30130 | 30690 | 31399 | 31875 |
| Silver-May | 36036 | 37200 | 38475 | 39699 | 41110 |

| International Commodity | S2      | S1      | Pivot   | R1      | R2      | CMP     | PREV CLOSE |
|-------------------------|---------|---------|---------|---------|---------|---------|------------|
| Gold COMEX              | \$1248  | \$1290  | \$1329  | \$1380  | \$1420  | \$1321  | \$1346.76  |
| Silver COMEX            | \$15.23 | \$15.81 | \$16.40 | \$17.10 | \$17.75 | \$16.31 | \$16.52    |
| NYMEX CRUDE             | \$58.10 | \$61.45 | \$64.85 | \$68.30 | \$71.68 | \$64.72 | \$65.88    |
| BRENT CRUDE             | \$62.55 | \$65.30 | \$68.90 | \$72.64 | \$75.90 | \$69.10 | \$70.45    |

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Oil Turns Lower as Rising U.S. Output Outweighs OPEC Optimism:** - Oil prices turned lower on Thursday, erasing earlier gains, as rising crude inventories and production in the United States outweighed optimism over the prospect of an extension to OPEC-led production cuts into next year. U.S. crude inventories rose by 1.6 million barrels in the last week to 429.9 million barrels, the Energy Information Administration (EIA) said on Wednesday. That confounded expectations for a decline of around 0.2 million barrels. Domestic oil production, driven by shale extraction, rose to a fresh all-time high of 10.43 million barrels per day (bpd), keeping it above Saudi Arabia's output levels and within reach of Russia, the world's biggest crude producer.
- Gold Struggles for Direction as Dollar Inches Down:** - Gold struggled for direction on Thursday, as it struggled to rise from a dampened dollar. The price of the precious metal was lower earlier in the day as the dollar strengthened but sediment was



## MAJOR COMMODITIES

| Commodity Major    | Price    | Day    | Weekly | Monthly | Yearly  |
|--------------------|----------|--------|--------|---------|---------|
| <b>Crude Oil</b>   | 65.19    | 0.38%  | -0.54% | 5.70%   | 29.76%  |
| <b>Brent</b>       | 70.27    | 1.06%  | 1.97%  | 10.09%  | 32.29%  |
| <b>Natural gas</b> | 2.74     | -0.07% | 4.47%  | 1.15%   | -12.56% |
| <b>Gold</b>        | 1329.05  | 0.44%  | -1.78% | 0.68%   | 6.07%   |
| <b>Silver</b>      | 16.47    | 0.71%  | -1.14% | 0.22%   | -9.62%  |
| <b>Platinum</b>    | 927.99   | 0.00%  | -2.01% | -3.95%  | -2.47%  |
| <b>Palladium</b>   | 951.50   | 0.00%  | -2.56% | -3.81%  | 18.58%  |
| <b>Copper</b>      | 3.05     | 0.81%  | 3.01%  | -1.80%  | 17.18%  |
| <b>Lead</b>        | 2394.50  | 0.00%  | 2.35%  | -1.79%  | 5.21%   |
| <b>Aluminum</b>    | 2004.50  | -1.11% | -3.40% | -6.64%  | 2.69%   |
| <b>Tin</b>         | 21100.00 | 1.01%  | 1.20%  | -2.56%  | 5.24%   |
| <b>Zinc</b>        | 3274.00  | -0.30% | 2.22%  | -3.90%  | 20.90%  |
| <b>Nickel</b>      | 13253.00 | 0.00%  | 2.72%  | -1.19%  | 35.44%  |



## MCX GOLD CHART



- Technical Indicators (Gold):**
- 1) **ATR (Average True Range):** 544 points.
  - 2) **RSI:** 58.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Negative.
  - 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29165 & second support signals from 21 MA at @29860.**
  - 6) **Trading view:** Range bound (30130 - 31399).

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 29545 | 30130 | 30690        | 31399 | 31875 |

## GOLD INTERNATIONAL CHART



- Technical Indicators (Gold Comex):**
- 1) **ATR (Average True Range):** 30.82 points.
  - 2) **RSI:** 53.47.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Negative.
  - 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1250 & support signals from 21 MA at \$1310.**
  - 6) **Trading view:** Range bound (\$1290 - \$1380).

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$1248 | \$1290 | \$1329       | \$1380 | \$1420 |



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1146 points.
- 2) **RSI:** 46.93.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39766, while support is placed at 21 MA, @38655.
- 6) **Trading view:** Range bound (37200 – 39699).

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 36036 | 37200 | 38475        | 39699 | 41110 |

## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6224 points.
- 2) **RSI:** 44.38.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$16.84 and 21 MA is placed at @16.66 (21MA).
- 6) **Trading view:** Range bound (\$15.81 - \$17.10).

| S2      | S1      | Weekly Pivot | R1      | R2      |
|---------|---------|--------------|---------|---------|
| \$15.23 | \$15.81 | \$16.40      | \$17.10 | \$17.75 |





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.27 points.
  - 2) **RSI:** 46.40.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Negative.
  - 5) **As per chart:** Major Supportive signals @414/403 & resistance @449/461.
- Trading view:** You can follow Buy on dips strategy @425-420, with sl@414, Tgt-> 449/461.



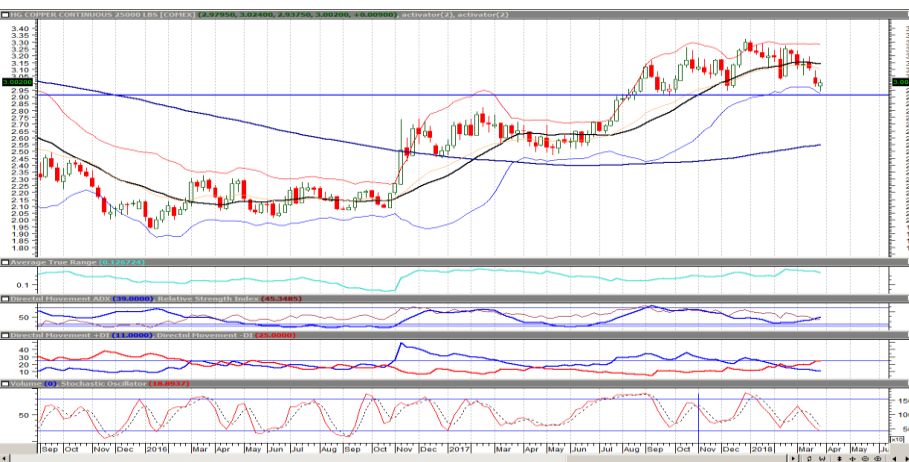
| S2  | S1  | Weekly Pivot | R1  | R2  |
|-----|-----|--------------|-----|-----|
| 403 | 415 | 432          | 449 | 461 |

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1267 points.
- 2) **RSI:** 45.34.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

**Trading view:** You can follow Buy on dips strategy at \$2.94 around, with sl@\$2.83, Tgt: \$3.14/\$3.28.



| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$2.83 | \$2.91 | \$2.99       | \$3.14 | \$3.28 |



## MCX CRUDE CHART



- ### Technical Indicators (Crude oil):
- 1) **ATR (Average True Range):** 189 points.
  - 2) **RSI:** 62.41.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3191 & second support shows by 21 MA, @3936 around.
  - 6) **Medium term trend view:** Buy on dips at @4070 around, with sl@3951, Tgt: 4399/4577.

| S2   | S1   | Weekly Pivot | R1   | R2   |
|------|------|--------------|------|------|
| 3951 | 4030 | 4221         | 4399 | 4577 |

## NYMEX CRUDE CHART



- ### Technical Indicators (Crude oil Nymex):
- 1) **ATR (Average True Range):** \$3.08 points.
  - 2) **RSI:** 60.51.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$48.48 & support shows by 21 MA, \$61.20 around.
  - 6) **Medium term trend view:** Buy on dips @ \$61.50 around, sl @ \$58.10, Tgt: \$68.30/\$71.68.

| S2      | S1      | Weekly Pivot | R1      | R2      |
|---------|---------|--------------|---------|---------|
| \$58.10 | \$61.45 | \$64.85      | \$68.30 | \$71.68 |



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 15.16 points.
- 2) **RSI:** 47.10.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @184.12 & while second resistance is placed at 126-MA at @182. Overall trend for the coming week is looking on sideways & trading range may be (160 - 190).

| S2  | S1  | Weekly Pivot | R1  | R2  |
|-----|-----|--------------|-----|-----|
| 149 | 160 | 174          | 190 | 203 |

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2277.
- 2) **RSI:** 45.71.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance is placed at \$2.7566 which is 126MA while short term resistance is placed at 21 MA (\$2.8397). Overall trend for the coming week is looking on sideways & trading range may be (\$2.55-\$2.79).

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$2.48 | \$2.55 | \$2.68       | \$2.79 | \$2.94 |

## IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

| DATE     | TIME    | CURRENCY | ECONOMIC DATA                  | FORECAST | PREVIOUS |
|----------|---------|----------|--------------------------------|----------|----------|
| MonApr 2 | 7:15am  | CNY      | Caixin Manufacturing PMI       | 51.8     | 51.6     |
|          | 7:30pm  | USD      | ISM Manufacturing PMI          | 60.1     | 60.8     |
| TueApr 3 | 11:30am | EUR      | German Retail Sales m/m        | 0.70%    | -0.70%   |
|          | 12:30pm | EUR      | Spanish Unemployment Change    | -47.5K   | -6.3K    |
|          | 2:00pm  | GBP      | Manufacturing PMI              | 54.8     | 55.2     |
| WedApr 4 | 2:00am  | USD      | FOMC Member Brainard Speaks    |          |          |
|          | 7:15am  | CNY      | Caixin Services PMI            |          | 54.2     |
|          | 2:00pm  | GBP      | Construction PMI               | 51.2     | 51.4     |
|          | 2:30pm  | EUR      | CPI Flash Estimate y/y         | 1.40%    | 1.10%    |
|          |         | EUR      | Core CPI Flash Estimate y/y    | 1.10%    | 1.00%    |
|          | 5:45pm  | USD      | ADP Non-Farm Employment Change | 206K     | 235K     |
|          | 7:30pm  | USD      | ISM Non-Manufacturing PMI      | 59.2     | 59.5     |
|          | 8:00pm  | USD      | Crude Oil Inventories          |          | 1.6M     |
|          | 8:30pm  | USD      | FOMC Member Mester Speaks      |          |          |
| ThuApr 5 | 2:00pm  | GBP      | Services PMI                   | 54.2     | 54.5     |
|          | 6:00pm  | USD      | Unemployment Claims            | 223K     | 215K     |
|          | 10:30pm | USD      | FOMC Member Bostic Speaks      |          |          |
| FriApr 6 | 6:00pm  | USD      | Average Hourly Earnings m/m    | 0.30%    | 0.10%    |
|          |         | USD      | Non-Farm Employment Change     | 190K     | 313K     |
|          |         | USD      | Unemployment Rate              | 4.00%    | 4.10%    |
|          | 8:45pm  | GBP      | BOE Gov Carney Speaks          |          |          |
|          | 11:00pm | USD      | Fed Chair Powell Speaks        |          |          |
|          |         |          |                                |          |          |
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